

Fiscal Estimate - 2015 Session

☒ Original
 ☐ Updated
 ☐ Corrected
 ☐ Supplemental

LRB Number 15-2906/2	Introduction Number SB-491	
Description Providing student loan assistance for individuals employed in critical industry sectors, providing an exemption from rule-making procedures, and making an appropriation		
Fiscal Effect State: <div style="display: flex; flex-wrap: wrap; padding: 10px;"> <div style="width: 33%;"> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input checked="" type="checkbox"/> Create New Appropriations </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues </div> <div style="width: 33%;"> <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <div style="display: flex; justify-content: space-around;"> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <input type="checkbox"/> Decrease Costs </div> </div> Local: <div style="display: flex; flex-wrap: wrap; padding: 10px;"> <div style="width: 33%;"> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate <div style="display: flex; justify-content: space-between;"> <div> 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div> 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> </div> </div> <div style="width: 33%;"> 5. Types of Local Government Units Affected <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"><input type="checkbox"/> Towns</div> <div style="width: 33%;"><input type="checkbox"/> Village</div> <div style="width: 33%;"><input type="checkbox"/> Cities</div> <div style="width: 33%;"><input type="checkbox"/> Counties</div> <div style="width: 33%;"><input type="checkbox"/> Others</div> <div style="width: 33%;"><input type="checkbox"/> School Districts</div> <div style="width: 33%;"><input type="checkbox"/> WTCS Districts</div> </div> </div> </div>		
<div style="display: flex; justify-content: space-between;"> <div> Fund Sources Affected <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.235 (1) (fr) </div> <div> Affected Ch. 20 Appropriations </div> </div>		
Agency/Prepared By HEAB/ Sherrie Nelson (608) 267-2944	Authorized Signature Sherrie Nelson (608) 267-2944	Date 1/11/2016

Fiscal Estimate Narratives

HEAB 1/11/2016

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Description					
Providing student loan assistance for individuals employed in critical industry sectors, providing an exemption from rule-making procedures, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

Assumptions used in this fiscal estimate would involve applicants submitting their applications in the spring and the payouts would be in the next fiscal year. The applications will need to be verified and approved prior to any disbursement of funds in order to know how much funding is needed and if proration is required.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2015 Session

Detailed Estimate of Annual Fiscal Effect

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Description Providing student loan assistance for individuals employed in critical industry sectors, providing an exemption from rule-making procedures, and making an appropriation	
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): 	
II. Annualized Costs:	Annualized Fiscal Impact on funds from:
	Increased Costs Decreased Costs
A. State Costs by Category	
State Operations - Salaries and Fringes	\$53,900
(FTE Position Changes)	(1.0 FTE)
State Operations - Other Costs	29,000
Local Assistance	
Aids to Individuals or Organizations	
TOTAL State Costs by Category	\$82,900
B. State Costs by Source of Funds	
GPR	82,900
FED	
PRO/PRS	
SEG/SEG-S	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	
	Increased Rev Decreased Rev
GPR Taxes	\$
GPR Earned	
FED	
PRO/PRS	
SEG/SEG-S	
TOTAL State Revenues	\$
NET ANNUALIZED FISCAL IMPACT	
	State Local
NET CHANGE IN COSTS	\$82,900
NET CHANGE IN REVENUE	\$
Agency/Prepared By	
HEAB/ Sherrie Nelson (608) 267-2944	
Authorized Signature	
Sherrie Nelson (608) 267-2944	
Date	
1/11/2016	